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**WESTER ROSS FISHERIES TRUST  
UNAUDITED TRUSTEES' REPORT AND UNAUDITED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Charity Number: SC050755  
Company Registration Number: SC687827**

**WESTER ROSS FISHERIES TRUST**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

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# **WESTER ROSS FISHERIES TRUST**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

## **TRUST INFORMATION**

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**Company Number:** SC687827

**Charity Number:** SC050755

**Registered Office and Principal Office:** Wester Ross Fisheries Trust Office  
Harbour Centre  
Gairloch  
Ross – shire  
IV21 2BQ

**Directors & Trustees:** Dr. Michael Aitchison  
Prof. Andrew David Barclay  
Duncan Mckinnon Burd  
Dr. Michael James Close  
Dr. Stephen Martin Kett  
Alasdair Macdonald  
Mark Guy Williams

**Company Secretary:** Duncan Mckinnon Burd

**Independent Examiner:** Edward Claxton

**Accountants:** Oakbridge Corporate Services (Jersey) Limited  
1 IFC  
St Helier  
Jersey  
JE2 3BX

# WESTER ROSS FISHERIES TRUST

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### Objectives and Activities

#### Charitable Objectives

The Objects for which the Trust is established are:

- To advance, for public benefit, environmental protection and improvement by means of conserving and enhancing all species of freshwater fish, bi-valves, invertebrates, other freshwater aquatic species and fauna and their environments. These activities are primarily undertaken in (but not limited to) the inland and coastal waters of Wester Ross and Skye including its small isles.
- To advance and support the education of school students, the general public and any association, company, local authority, administrative or governmental agency or public body or representative body in:
  - the understanding of aquatic ecosystems, including their fauna, flora and economic or social activity, and river catchment management.
  - the need for, and benefits of, protection, conservation, rehabilitation and improvement of aquatic environments.
  - to undertake research directly in these areas and to support relevant scientific research in conjunction with Higher Education bodies.

### Achievements and Performance

*Strategic Overview;* The present Wester Ross Fisheries Trust (WRFT) has been active for over 3 years. The Trust's primary focus continues to be wild fish surveys, monitoring and sampling fish to understand the status of wild salmon and sea trout in local waters. Additionally, there is a remit for environmental education activities. Data from WRFT surveys continues to inform the Wester Ross Area Salmon Fishery Board and others who share the responsibility for looking after the wild salmon and sea trout populations and associated wildlife of Wester Ross.

*Scientific / Biological Monitoring;* The monitoring of key species and habitats within Wester Ross is at the core of the Trust's existence. Surveys provide objective information to better inform policy and decision makers and to guide educational activities. Results and interpretation of WRFT activities are widely reported on the website ([www.wrft.org.uk](http://www.wrft.org.uk)), as reviews, data summaries, scientific publications and media articles. During 2023/24 the WRFT biological monitoring programme included sea trout sampling, juvenile salmon surveys, herring eDNA sampling and workshops, as detailed in the October 2023 newsletter (WRFT Newsletter October 2023.pdf). It is anticipated that work will continue and expand over the next few years to include a greater number of sea lice monitoring sites and habitat surveys.

*Project Funding and Delivery;* During 2023/24 the Trust continued to deliver a number of monitoring projects, funded largely via Fisheries Management Scotland and commercial fish farm operators, plus on-going projects from other funders. The Trust continues to progress several funding applications with established and new providers to cover key areas of its activities. The 2023/24 financial year resulted in a deficit of £6,721 due to increased staffing costs whilst there was an overlap of administrators. This was a temporary arrangement, and the Trust has now stabilised staff structure and strengthened its financial position for the years ahead. The anticipated income for 2024/25 will be in the region of £105,000.

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# WESTER ROSS FISHERIES TRUST

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

*Succession Planning;* The management structure now has one of the Trustees appointed as Deputy Chair with the intention that this post and that of Chair will rotate on a regular basis, (initially 3 years) ensuring continuity of experience. The new administrator is now in place. These changes have secured a stable and experienced management structure for the future.

*Partnerships / Joint Working;* The Trust continues to work with a wide range of academic, charitable and educational organisations together with Local and National Government. Against a background of continuing declines of key species and habitats arising from many causes the Trustees believe that the Trust continues to be uniquely placed to provide authoritative and independent information to encourage better management and conservation of rivers and fish populations and their socio-economic benefits to the people of Wester Ross. The Trust continues to consult with a range of stakeholders in the area (eg riparian owners, ghillies, local conservation groups) in order to determine how best to fulfill its own and communal objectives. This consultation has resulted in the Trust allocating more resource to citizen science projects and to directly supporting other local groups and it is planned that in future more extensive use will be made by the community of the Trust's own facilities.

### Financial Review

#### Policy on reserves

The Trust intends that any surplus funds will be carried forward, year on year, to meet the cost of a rolling programme of activities through future years. Restricted funds will be used in accordance with the agreements with the relevant funders.

#### Review of accounts

The financial year resulted in a deficit of £6,721 (2023: £412 surplus). This deficit was primarily due to grants of £80,536 related to restricted and unrestricted activities, against cumulative expenses of £87,257 in relation to activities carried out during the financial year.

Funds are a mix of general unrestricted funds, expendable endowment funds, and restricted funds for the purpose of specific projects.

### Structure, Governance and Management

The company was incorporated on 2 February 2021 and is governed by its Memorandum and Articles of Association as at this date.

All Directors and Trustees provide their services on a voluntary basis.

### Statement of Trustees Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS102).

Signed on behalf of the board:

Name:

MICHAEL AITKINSON

Date

26/11/24

Trustee and Chair

Michael Aitkinson

# WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## INDEPENDENT EXAMINER'S REPORT

### Independent examiner's report to the trustees of Wester Ross Fisheries Trust

I report on the accounts of Wester Ross Fisheries Trust for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

### Respective responsibilities of trustees and independent examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005;
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to these matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); and
- to prepare accounts which accord with the accounting records, comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 17.12.24

Graham Bell  
Oakbridge Corporate Services (Jersey) Limited  
1 IFC  
St Helier  
Jersey  
JE2 3BX

# WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2024

	2024			2023	
	Unrestricted funds £	Restricted funds £	Expendable Endowment Funds £	Total £	Total £
<b>Income and endowments from:</b>					
Donations and legacies	12,725	67,811	-	80,536	92,871
<b>Total income</b>	<b>12,725</b>	<b>67,811</b>	<b>-</b>	<b>80,536</b>	<b>92,871</b>
<b>Expenditure on:</b>					
Charitable activities	(65,758)	(21,467)	-	(87,225)	(92,071)
Other	(32)	-	-	(32)	(388)
<b>Total expenditure</b>	<b>(65,790)</b>	<b>(21,467)</b>	<b>-</b>	<b>(87,257)</b>	<b>(92,459)</b>
<b>Net Income</b>	<b>(53,065)</b>	<b>46,344</b>	<b>-</b>	<b>(6,721)</b>	<b>412</b>
<b>Transfers between funds</b>	<b>48,380</b>	<b>(48,380)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(4,685)</b>	<b>(2,036)</b>	<b>-</b>	<b>(6,721)</b>	<b>412</b>
<b>Reconciliation of Funds:</b>					
Total funds brought forward	27,898	43,807	-	71,705	71,293
<b>Total funds carried forward</b>	<b>23,213</b>	<b>41,771</b>	<b>-</b>	<b>64,984</b>	<b>71,705</b>

All income and expenditure has arisen from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

# WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## INCOME STATEMENT

FOR THE PERIOD ENDED 31 MARCH 2024

	2024			2023	
	Unrestricted funds £	Restricted funds £	Expendable Endowment Funds £	Total £	Total £
Income	12,725	67,811	-	80,536	92,871
Gross income for the period	12,725	67,811	-	80,536	92,871
Expenditure	(65,790)	(21,467)	-	(87,257)	(92,459)
Total expenditure for the year	(65,790)	(21,467)	-	(87,257)	(92,459)
Net income before tax for the period	(53,065)	46,344	-	(6,721)	412
Net income for the period	(53,065)	46,344	-	(6,721)	412

The notes on pages 11 to 15 form part of these financial statements.

# WESTER ROSS FISHERIES TRUST

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
<b>Current assets</b>					
Trade debtors	8	5,343		5,454	
Cash at bank and in hand		74,443		75,784	
		<b>79,786</b>		<b>81,238</b>	
<b>Current liabilities</b>					
Trade creditors and other payables	9	14,802		9,533	
		<b>14,802</b>		<b>9,533</b>	
<b>Net current assets</b>			<b>64,984</b>		<b>71,705</b>
<b>Total Net Assets</b>			<b>64,984</b>		<b>71,705</b>
<b>Represented by:</b>					
Unrestricted funds	11	23,213		27,898	
Restricted funds	11	41,771		43,807	
Expendable Endowment	11	-		-	
		<b>64,984</b>		<b>71,705</b>	

The notes on pages 11 to 15 form part of these financial statements.



The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board and signed on their behalf by:

  
Name  
Trustee and Chair  


# WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cashflows from operating activities		
Net (loss)/income per Statement of Financial Activities	(6,721)	412
Adjustments for:		
Increase in trade and other receivables	111	16,752
Increase/(decrease) in trade and other payables	5,269	(4,133)
Net cash provided by operating activities	(1,341)	13,031
Cashflows from investing activities	-	-
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(1,341)	13,031
Cash and cash equivalents at the beginning of the period	75,784	62,753
Cash and cash equivalents at the end of the period	74,443	75,784

# WESTER ROSS FISHERIES TRUST

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1. Accounting policies

##### (a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (effective 1 January 2015) – the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### (b) Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

##### (c) Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment	This includes any gain or loss on the sale of investments.

# WESTER ROSS FISHERIES TRUST

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024

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**(d) Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising, trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**(e) Taxation**

The charity is exempt from tax on its charitable activities.

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets are included at cost including any incidental expense of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% reducing balance
Office Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

**(g) Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

**(h) Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

# WESTER ROSS FISHERIES TRUST

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024

(i) **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) **Leased assets**

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

(k) **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution pension plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts due but not paid at the financial year end are shown in creditors in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2. **Company Status**

The company is a private company limited by guarantee and consequently does not have share capital. The liability of members is limited to £1 in the event of the winding-up of the company.

3. **Income**

	2024			2023	
	Unrestricted	Restricted	Expendable	Total	Total
	Funds	Funds	Endowment		
	£	£	£	£	£
<b>Income from donations and legacies</b>					
Donations	12,085	-	-	12,085	11,930
Grants	-	67,811	-	67,811	80,641
Membership subscriptions	-	-	-	-	300
Other	640	-	-	640	-
<b>Total</b>	<b>12,725</b>	<b>67,811</b>	<b>-</b>	<b>80,536</b>	<b>92,871</b>
<b>Income from investments</b>					
There was no income from investments in the period.					
<b>Total income</b>	<b>12,725</b>	<b>67,811</b>	<b>-</b>	<b>80,536</b>	<b>92,871</b>

# WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024

### 4. Expenditure

	2024			2023	
	Unrestricted	Restricted	Expendable	Total	Total
	Funds	Funds	Endowment		
	£	£	£	£	£
<b>Expenditure on charitable activities</b>					
Advertising/Promotional	32	-	-	32	-
Applecross Sea Trout Survey 2023	-	1,231	-	1,231	-
Applecross Sweep Netting	-	-	-	-	686
Catchment workshop expenses	-	210	-	210	-
Coastal Fyke Net 2022	-	-	-	-	2,038
Computer Costs	384	-	-	384	-
Computer repairs	-	-	-	-	180
Computer Software	753	-	-	753	1,377
Contract Work - Wester Ross	-	180	-	180	-
Dues and Subscriptions	2,842	-	-	2,842	1,840
Electricity	1,401	-	-	1,401	461
Field Equipment	248	-	-	248	75
Fishy Tales Project expenses	-	497	-	497	-
FMS Adult Salmon expenses	-	113	-	113	535
FMS Sweep netting 2021	-	-	-	-	36
FMS Sweep netting 2022	-	-	-	-	770
GCAS expenses	-	8,576	-	8,576	-
Insurances	565	-	-	565	972
Kerrysdale project	-	2,200	-	2,200	21,909
Labour	54,464	-	-	54,464	44,276
Miscellaneous expenses	946	-	-	946	703
Motor Expenses	1,303	-	-	1,303	1,088
MPA Day	-	-	-	-	1,024
Nature Scotland Rivers Training expenses	-	-	-	-	8,419
NEPS E Fishing 2023 expenses	-	681	-	681	-
Printing, Postage and Stationery	402	-	-	402	316
Rhiddoroch Foundation expenses	-	3,893	-	3,893	3,600
Tournaig Trap MOWI	-	2,798	-	2,798	1,303
Training	2,451	-	-	2,451	170
Sweep Netting 2023	-	1,089	-	1,089	-
WRASFB Sweep Netting 2022	-	-	-	-	294
<b>Total</b>	<b>65,791</b>	<b>21,467</b>	<b>-</b>	<b>87,258</b>	<b>92,072</b>
<b>Other expenditure - governance</b>					
Other professional fees	-	-	-	-	388
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>388</b>
<b>Total expenditure</b>	<b>65,791</b>	<b>21,467</b>	<b>-</b>	<b>87,258</b>	<b>92,460</b>

# WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024

### 5. Statement of financial activities - prior year

	2023			
	Unrestricted	Restricted	Expendable	Total
	Funds	Funds	Endowment	
	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	11,930	-	-	11,930
Grants	-	80,641	-	80,641
Memberships and subscriptions	300	-	-	300
	12,230	80,641	-	92,871
<b>Total income and endowments</b>	<b>12,230</b>	<b>80,641</b>	<b>-</b>	<b>92,871</b>
<b>Expenditure on:</b>				
Charitable activities				
Applecross Sweep Netting	-	686	-	686
Coastal Fyke Net 2022	-	2,038	-	2,038
Companies House	388	-	-	388
Computer repairs	180	-	-	180
Computer Software	1,377	-	-	1,377
Dues and Subscriptions	1,840	-	-	1,840
Electricity	461	-	-	461
Field Equipment	75	-	-	75
FMS Adult Salmon expenses	-	535	-	535
FMS Sweep netting 2021	-	36	-	36
FMS Sweep netting 2022	-	770	-	770
Insurances	972	-	-	972
Kerrysdale project	-	21,909	-	21,909
Labour	44,276	-	-	44,276
Miscellaneous expenses	703	-	-	703
Motor Expenses	1,088	-	-	1,088
MPA Day	-	1,024	-	1,024
Nature Scotland Rivers Training expenses	-	8,419	-	8,419
Printing, Postage and Stationery	316	-	-	316
Rhiddoroch Foundation expenses	-	3,600	-	3,600
Tournaiig Trap MOWI	-	1,303	-	1,303
Training	170	-	-	170
WRASFB Sweep Netting 2022	-	294	-	294
<b>Total expenditure</b>	<b>51,846</b>	<b>40,614</b>	<b>-</b>	<b>92,460</b>
Transfers between funds	53,835	(53,835)	-	-
<b>Net movement in funds</b>	<b>14,219</b>	<b>(13,808)</b>	<b>-</b>	<b>411</b>

# WESTER ROSS FISHERIES TRUST

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024

#### 6. UK Staff and Trustee Remuneration

The average number of full time equivalent UK employees during the year was 3.

	2024 £	2023 £
Gross Salaries	45,338	38,314
Employers NIC, HMRC dues	8,059	4,962
Employers pension contributions	1,067	1,000
	<b>54,464</b>	<b>31,780</b>

There are no employees with emoluments above £60,000 per annum.

The company operates a defined contribution pension scheme which meets the requirements of the Workplace Pension legislation. The pension costs charges in the financial statements represent the contributions payable by the company during the year.

No remuneration was received by the trustees during the year.

Expenses totalling £nil were paid during the year to the trustees.

#### 7. Tangible fixed assets

All fixed assets owned by the trust were acquired already fully depreciated. No further purchases have occurred in the period.

#### 8. Trade debtors

	2024			2023	
	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total	Total
	£	£	£	£	£
Trade debtors	485	4,858	-	5,343	5,454
	<b>485</b>	<b>4,858</b>	<b>-</b>	<b>5,343</b>	<b>5,454</b>

#### 9. Trade creditors and other accruals

	2024			2023	
	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total	Total
	£	£	£	£	£
Trade Creditors	26	-	-	26	1,582
PAYE & NIC	14,777	-	-	14,777	7,951
	<b>14,803</b>	<b>-</b>	<b>-</b>	<b>14,803</b>	<b>9,533</b>

# WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2024

### 10. Analysis of net assets between funds

	2024			2023	
	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total	Total
	£	£	£	£	£
Current assets	38,016	41,771	-	79,786	81,238
Current liabilities	(14,803)	-	-	(14,803)	(9,533)
	23,213	41,771	-	64,984	71,705

### 11. Movement in funds

	2024				Total
	Opening Funds	Movement in Resources		Transfers	
	£	Incoming	Outgoing	£	£
Unrestricted funds	27,898	12,725	(65,790)	48,380	23,213
Restricted funds	43,807	67,811	(21,467)	(48,380)	41,771
Expendable endowment funds	-	-	-	-	-
	71,705	80,536	(87,257)	-	64,984

### 12. Related Party Disclosures

The company is limited by guarantee and has no share capital; thus no single party controls the company.  
There were no related party transactions for the year ended 31 March 2024.

# WESTER ROSS FISHERIES TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2024

	2024			
	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total
	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	12,085	-	-	12,085
Grants	-	67,811	-	67,811
Memberships and subscriptions	-	-	-	-
Other	640	-	-	640
	12,725	67,811	-	80,536
<b>Total income and endowments</b>	<b>12,725</b>	<b>67,811</b>	<b>-</b>	<b>80,536</b>
<b>Expenditure on:</b>				
Charitable activities				
Advertising/Promotional	32	-	-	32
Applecross Sea Trout Survey 2023	-	1,231	-	1,231
Catchment workshop expenses	-	210	-	210
Contract work - Wester Ross	-	180	-	180
Computer Costs	384	-	-	384
Computer Software	753	-	-	753
Dues and Subscriptions	2,842	-	-	2,842
Electricity	1,401	-	-	1,401
Field Equipment	248	-	-	248
Fishy Tales Project expenses	-	497	-	497
FMS Adult Salmon expenses	-	113	-	113
GCAS expenses	-	8,576	-	8,576
Insurances	565	-	-	565
Kerrysdale project	-	2,200	-	2,200
Labour	54,464	-	-	54,464
Miscellaneous expenses	946	-	-	946
Motor Expenses	1,303	-	-	1,303
NEPS E Fishing 2023 expenses	-	681	-	681
Printing, Postage and Stationery	402	-	-	402
Rhiddoroch Foundation expenses	-	3,893	-	3,893
Sweep Netting 2023	-	1,089	-	1,089
Tournaig Trap MOWI	-	2,798	-	2,798
Training	2,451	-	-	2,451
<b>Total expenditure</b>	<b>65,791</b>	<b>21,467</b>	<b>-</b>	<b>87,258</b>
Transfers between funds	48,380	(48,380)	-	-
<b>Net movement in funds</b>	<b>(4,686)</b>	<b>(2,036)</b>	<b>-</b>	<b>(6,722)</b>